

## **NEWS RELEASE**

## CALIFORNIA STATE TREASURER PHIL ANGELIDES

FOR IMMEDIATE RELEASE

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## TREASURER ANGELIDES APPLAUDS THE AWARD OF MORE THAN \$80.5 MILLION TO BUILD AND RENOVATE CALIFORNIA COMMUNITY LIBRARIES

SACRAMENTO, CA – California State Treasurer Phil Angelides today applauded the award of more than \$80.5 million in state bond funding to California community libraries in the third of three highly competitive funding cycles under the \$350 million Library Bond Act of 2000.

"We saw many excellent projects, and were pleased to award library grants to 12 communities," said Treasurer Angelides, a member of the California Public Library Construction and Renovation Board. "The breadth of community support and quality of applications submitted reconfirms the tremendous need for further public investment in California's libraries and communities."

The Library Bond Act of 2000 was created by the passage of a statewide bond measure in March 2000. The Bond Act authorized the sale of \$350 million of state general obligation bonds for the purpose of public library construction and renovation. The California State Librarian chairs the California Public Library Construction and Renovation Board. In the first and second funding cycles, the Board awarded \$257 million to 34 library projects.

The Board made the following awards yesterday:

| City          | County         | Project name                                     | Funds Awarded |
|---------------|----------------|--|---------------|
| Castro Valley | Alameda        | Castro Valley Library                            | \$13,961,227  |
| Fontana       | San Bernardino | Fontana Library & Resource Technology Center     | \$14,900,075  |
| Tranquillity  | Fresno         | Tranquillity Branch Library                      | \$1,220,172   |
| Orange Cove   | Fresno         | Orange Cove Neighborhood Library                 | \$2,807,698   |
| Lafayette     | Contra Costa   | Lafayette Library & Learning Center              | \$11,880,531  |
| Lawndale      | Los Angeles    | Lawndale Library                                 | \$7,300,132   |
| Acton         | Los Angeles    | Acton/Agua Dulce Library                         | \$4,613,685   |
| Oakland       | Alameda        | 81st Avenue Branch Library                       | \$6,513,345   |
| Sacramento    | Sacramento     | North Natomas Library                            | \$7,013,889   |
| San Francisco | San Francisco  | Richmond Branch Library Expansion & Renovation   | n \$5,958,841 |
| San Francisco | San Francisco  | Ingleside Branch Library                         | \$3,751,943   |
| Sierra        | Sierra         | Sierra Valley Library & Children &Families Cente | r \$666,755   |

The criteria used to review the applications were: the age and condition of the existing library facility; the degree to which the existing library facility is inadequate in meeting the needs of the residents in the library service area and the degree to which the proposed project responds to the needs of those residents; the degree to which the library's plan of service integrates appropriate electronic technologies into the proposed project; and, the degree to which the proposed site is appropriate for the proposed project and its intended use.

In addition, Treasurer Angelides reviewed the applications for their consistency with smart growth principles, such as proximity to transit and location within economically disadvantaged neighborhoods.

In commenting on yesterday's awards, Treasurer Angelides noted the importance of State funding for libraries. "I see investment in community libraries as another critical way that the State can work with local communities to revitalize neighborhoods and create livable communities. These libraries serve as community hubs where children and their families are introduced to resources that lead them to lifelong learning opportunities. There can be no better use of state dollars."

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